

## Financial Report 2025

2 March 2026  
Formal Methods Europe

Prepared by Nico Plat (Treasurer)

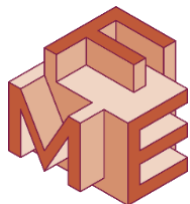
### Introduction

This document provides FME's financial results of the year 2025, compared to the 2025 budget as approved at the 80<sup>th</sup> FME meeting held online on 13 December 2024 (minutes available from <http://www.fmeurope.org>).

The bank statements and cashbook of the association for 2025 have been reviewed by the independent financial examiners: Gustavo Carvalho and Keith Lines. Their reviews are attached.

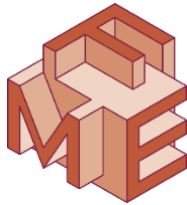
The treasurer asks for discharge of his duties for the financial year 2025.

Nico Plat  
Treasurer



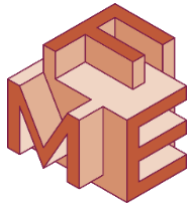
Approved Budget 2025 and Financial Report 2025

No.	Description	Budget 2025				Results 2025			
		Surplus and deficit		Balance		Surplus and deficit		Balance	
		Debit	Credit	Beginning	End	Debit	Credit	Beginning	End
[01]	Bank assets			€ 93.451,82	€ 73.922,82			€ 93.451,82	€ 88.112,04
	<i>Administrative items</i>								
[02]	Interest received on deposit account		€ 1.500,00				€ 1.210,89		
[03]	Banking and organisational cost	€ 300,00				€ 210,05			
[04]	IT infrastructure	€ 300,00				€ 294,25			
	<i>Operational items</i>								
[05]	Surplus FM 24 Milan			€ 2.771,00				€ 2.771,00	
[06]	FormaliSE	€ 4.000,00				€ 2.966,00			
[07]	Sponsorships 2024			-€ 1.700,00				-€ 1.700,00	
[08]	Sponsorships 2025	€ 3.500,00				€ 1.900,00			
[09]	Know-FM	€ 10.000,00				€ 10.000,00			-€ 10.000,00
[10]	Travel costs FME Board	€ 2.500,00				€ 2.251,37			
[12]	Miscellaneous	€ 250,00							
[13]	Committee funding	€ 1.250,00							
15	<b>Subtotals</b>	€ 22.100,00	€ 1.500,00	€ 94.522,82	€ 73.922,82	€ 17.621,67	€ 1.210,89	€ 94.522,82	€ 78.112,04
16	Profit/loss	-€ 20.600,00		-€ 20.600,00		-€ 16.410,78		-€ 16.410,78	
17	<b>Totals</b>	€ 1.500,00	€ 1.500,00	€ 73.922,82	€ 73.922,82	€ 1.210,89	€ 1.210,89	€ 78.112,04	€ 78.112,04



Annotations:

- [02] Interest received on the savings account were slightly lower than was expected, due to fluctuating interest rates.
- [03, 04] Banking costs and IT infrastructure costs were in line with what was expected; it is noted though they are slowly increasing every year. Costs for IT infrastructure are also higher now because of additional costs for the FormaliSE IT infrastructure.
- [05] The remaining amount for the surplus of the FM 24 Symposium in Milan was received on FME's bank account.
- [06] Costs for FormaliSE were less than expected because only one of the General Chairs attended the event.
- [07] Sponsorships 2024. A remaining amount was paid for FMAS 2024.
- [08] Sponsorships 2025: €900 for FMAS 2025 and euro €1.000 for RSSRail 2025.
- [09] €10.000 was budgeted for Know-FM (now known as FM4All) but no claims were made, the amount is now carried forward to 2026.
- [10] Travel costs for the FME Board were in line with the budget.
- [12, 13] No claims were made.
- [16] The financial year was closed with a net loss of €16.410,78. This is taking the anticipated costs for FM4All into account. The amount is lower than what was anticipated (€20.600).
- [01, 17] Bank assets at the end of the year were €88.112,04 [01], total assets (taking creditors and debtors into account) €78.112,04 [17].



### Revised Budget 2026

The budget as approved by the members was presented during the online business meeting on 24 November 2025. Taking the results for 2025 into account, the revised budget is now as follows:

		<b>Budget 2026</b>			
		<b>Surplus and deficit</b>		<b>Balance</b>	
<b>No.</b>	<b>Description</b>	<b>Debit</b>	<b>Credit</b>	<b>Beginning</b>	<b>End</b>
[01]	Bank assets			€ 88.112,04	€ 67.212,04
	<b>Administrative items</b>				
[02]	Interest received on deposit account		€ 1.200,00		
[03]	Banking and organisational cost	€ 300,00			
[04]	IT infrastructure	€ 300,00			
	<b>Operational items</b>				
[05]	Surplus FM 24 Milan				
[06]	Surplus FM 26 Tokyo		€ 15.000,00		
[07]	Open Access costs FM 26	€ 7.000,00			
[08]	Travel costs Lukas Award winner	€ 4.000,00			
[09]	FormaliSE	€ 4.000,00			
[10]	Sponsorships previous year				
[11]	Sponsorships current year	€ 3.500,00			
[12]	Know-FM			-€ 10.000,00	
[13]	Travel costs FME Board	€ 6.500,00			
[14]	Miscellaneous	€ 250,00			
[15]	Committee funding	€ 1.250,00			
[16]	<b>Subtotals</b>	<b>€ 27.100,00</b>	<b>€ 16.200,00</b>	<b>€ 78.112,04</b>	<b>€ 67.212,04</b>
[17]	Differences	-€ 10.900,00		-€ 10.900,00	
[18]	<b>Totals</b>	<b>€ 16.200,00</b>	<b>€ 16.200,00</b>	<b>€ 67.212,04</b>	<b>€ 67.212,04</b>

### END OF REPORT