Independent financial examination of FME’s financial records:
Year 2021 report

For inspection of FME’s 2021 financial records about the year 2021, I received the following documentation on 2022-02-18 from FME’s Treasurer Nico Plat:

- The cashbook reporting all expenses and income
- A bank statement detailing all transactions of FME’s checking account
- A bank statement detailing all transactions of FME’s savings account
- A bank document reporting starting (at 2021-01-01) and final (after 2021-12-31) balances of FME’s checking and savings accounts
- FME’s financial report for the year 2021, comparing the approved budget to the actual incurred expenses
- Guidelines about the role of this financial examination according to FME’s by-laws

In my review of these documents, I checked that:

- The transactions listed in the cashbook match those listed in the bank statements (and vice versa) according to their amount, date, and justification
- The overall starting and final balances are consistent with these transactions
- The financial report also lists, under actual incurred expenses, the same amounts as the cashbook, aggregated per category and with notes explaining any discrepancies between approved and actual budget
- The financial report’s totals per category add up and are consistent

Based on this review, I found that FME’s financial records accurately reflect the administration of the association and its activities. I found no discrepancies, and all financial transactions were transparently and accurately justified. The clarity of the documentation indicates that FME’s financial management for the year 2021 has been diligent and consistent with the association’s planned budget.

Based on the positive outcome of my examination, I recommend FME’s members to accept the financial report for the year 2021.

Sincerely,

Carlo A. Furia