



FME budget 2025 (proposed to the membership)

No.	Description	Budget 2024				Budget 2025	
		Surplus and deficit		Balance		Surplus and deficit	
		Debit	Credit	Beginning	End	Debit	Credit
[01]	Bank assets			€ 89.222,14	€ 85.922,14		
	Administrative items						
[02]	Interest received on deposit account		€ 1.000,00				€ 1.500,00
[03]	Banking and organisational cost	€ 250,00				€ 300,00	
[04]	IT infrastructure	€ 250,00				€ 300,00	
	Operational items						
[05]	Surplus FM 23 Lubeck			€ 7.200,00			
[06]	Surplus FM 24 Milan		€ 10.000,00				
[07]	Open Access costs FM 24	€ 6.000,00					
[08]	FormaliSE	€ 3.500,00				€ 4.000,00	
[09]	Sponsorships 2023			-€ 2.250,00			
[10]	Sponsorships 2024	€ 3.500,00					
[10a]	Sponsorships 2025					€ 3.500,00	
[10b]	Know-FM					€ 10.000,00	
[11]	Travel costs FME Board	€ 3.500,00				€ 2.500,00	
[12]	Miscellaneous	€ 250,00				€ 250,00	
[13]	Committee funding	€ 1.250,00				€ 1.250,00	
[14]	Notary costs WBTR			-€ 750,00			
[15]	Subtotals	€ 18.500,00	€ 11.000,00	€ 93.422,14	€ 85.922,14	€ 22.100,00	€ 1.500,00
[16]	Profit/loss	-€ 7.500,00		-€ 7.500,00		-€ 20.600,00	
[17]	Totals	€ 11.000,00	€ 11.000,00	€ 85.922,14	€ 85.922,14	€ 1.500,00	€ 1.500,00

Remarks	
<p>[01] Interest received in our savings account will increase, in line with global trends.</p> <p>[03], [04] It is expected there will be a slight increase in these costs compared to the year before.</p> <p>[05] The surplus of FM 2023 in Lubeck has been paid in 2024.</p> <p>[06] To be finalised.</p> <p>[07] FME will pay 75% of the costs for OA, final amount will be higher than budgeted.</p>	<p>[08] FormaliSE will be held in April 2025 in Ottawa, Canada</p> <p>[10a] Normal amount budgetted for sponsoring in 2025.</p> <p>[10b] See "Know-FM" proposal put forward by the FME Education group</p> <p>[11] For 1-2 physical meetings.</p>