



FME budget 2024 (proposed to the members at the meeting in London on 1 February 2024)

No.	Description	Results 2023				Budget 2024			
		Surplus and deficit		Balance		Surplus and deficit		Balance	
		Debit	Credit	Beginning	End	Debit	Credit	Beginning	End
[01]	Bank assets			€ 94.238,66	€ 89.222,14			€ 89.222,14	€ 85.922,14
	Administrative items								
[02]	Interest received on deposit account		€ 522,49				€ 1.000,00		
[03]	Banking and organisational cost	€ 215,16				€ 250,00			
[04]	IT infrastructure	€ 203,08				€ 250,00			
	Operational items								
[05]	Surplus FM 23 Lubeck		€ 7.200,00		€ 7.200,00			€ 7.200,00	
[06]	Surplus FM 24 Milan						€ 10.000,00		
[07]	Open Access costs FM 24					€ 6.000,00			
[08]	FormaliSE	€ 2.152,69				€ 3.500,00			
[09]	Sponsorships 2023	€ 4.262,93			-€ 2.250,00			-€ 2.250,00	
[10]	Sponsorships 2024					€ 3.500,00			
[11]	Travel costs FME Board	€ 440,05				€ 3.500,00			
[12]	Miscellaneous					€ 250,00			
[13]	Committee funding	€ 565,10				€ 1.250,00			
[14]	Notary costs WBTR	€ 750,00			-€ 750,00			-€ 750,00	
[15]	Subtotals	€ 8.589,01	€ 7.722,49	€ 94.238,66	€ 93.422,14	€ 18.500,00	€ 11.000,00	€ 93.422,14	€ 85.922,14
[16]	Profit/loss	-€ 816,52		-€ 816,52		-€ 7.500,00		-€ 7.500,00	
[17]	Totals	€ 7.772,49	€ 7.722,49	€ 93.422,14	€ 93.422,14	€ 11.000,00	€ 11.000,00	€ 85.922,14	€ 85.922,14

Remarks	
[01]	Interest received in our savings account will increase, in line with global trends.
[03], [04]	It is expected there will be a slight increase in these costs compared to the year before.
[05]	We anticipate that the surplus of FM 2023 in Lubeck will be paid in 2024.
[06]	Based on a preliminary version of the FM 24 budget, so could still change significantly.
[07]	FME will pay 75% of the costs for Open Access proceedings for FM 2024 (€200 per paper).
[08]	FormaliSE will be held in April 2024.
[09]	Remaining funds to be paid for sponsorships in 2023.
[10]	Normal amount budgetted for sponsoring in 2024. ABZ request has already been granted.
[11]	For two physical meetings (London and Milan in September).
[14]	Expected to be paid this year when the work on the new statutes is finished.