Budget FME 2023

To be approved at the FME Business Meeting on 12 December 2022

		Budget 2022				Budget 2023			
		Surplus and deficit		Balance		Surplus and deficit		Balance	
No.	**Description**	**Debit**	**Credit**	**Debit**	**Credit**	**Debit**	**Credit**	**Debit**	**Credit**
01	Total assets beginning of year			€ 93.907,27				€ 85.957,27	
02	Total assets end of year				€ 85.957,27				€ 78.257,27
	Administrative items								
03	Interest received on deposit account		€ 0,00				€ 0,00		
04	Banking and organisational costs	€ 200,00				€ 250,00			
05	IT infrastructure	€ 150,00				€ 200,00			
	Operational items								
06	Surplus FM Symposia		€ 3.400,00				€ 5.500,00		
07	FormaliSE	€ 2.500,00				€ 4.000,00			
08	Sponsorships	€ 3.500,00				€ 3.500,00			
09	Travel costs FME Board	€ 2.000,00				€ 3.000,00			
10	Miscellaneous	€ 250,00				€ 250,00			
11	Committee funding	€ 1.250,00				€ 1.250,00			
12	Notary costs	€ 1.500,00				€ 750,00			
12	*Subtotals*	€ 11.350,00	€ 3.400,00	€ 93.907,27	€ 85.957,27	€ 13.200,00	€ 5.500,00	€ 85.957,27	€ 78.257,27
13	Net surplus	-€ 7.950,00		-€ 7.950,00		-€ 7.700,00		-€ 7.700,00	
14	*Totals*	€ 3.400,00	€ 3.400,00	€ 85.957,27	€ 85.957,27	€ 5.500,00	€ 5.500,00	€ 78.257,27	€ 78.257,27

Comments on various items

02	Assets end of year 2022	The amount used here is the amount at end of year (budgetted) for 2022. This number is used because we do not know the actual assets end of 2022 yet. However, these are currently estimated at around 95.000 euro.
06	Surplus FM'2023	Based on the budget for FM 2023, assuming all requested sponsorships are granted.
07	FormaliSE	FormaliSE 2023 will be held in Merlbourne, Australia. More funding required because of distance and increased travel costs.
09	Travel costs FME Board	Based on two fysical meetings in 2023. Increase of bufgetted costs because travel has become more expensive.