



Draft budget FME 2021 21-nov-20

No.	Description	Budget 2020				Budget 2021				
		Surplus and deficit		Balance		Surplus and deficit		Balance		
		Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	
01	Total assets beginning of year			€ 54.375,71					€ 75.875,71	
02	Total assets end of year									€ 70.275,71
	Administrative items									
03	Interest received on deposit account		€ 0,00				€ 0,00			
04	Banking and organisational cost	€ 200,00				€ 200,00				
05	IT infrastructure	€ 50,00				€ 150,00				
	Operational items									
06	Surplus FM'2019 Porto		€ 30.000,00							
07	FormaliSE	€ 2.500,00				€ 0,00				
08	Sponsorships	€ 3.500,00				€ 3.500,00				
09	Travel costs FME Board	€ 2.000,00				€ 1.000,00				
10	Miscellaneous	€ 250,00				€ 250,00				
11	Book committee					€ 500,00				
12	Subtotals	€ 8.500,00	€ 30.000,00	€ 54.375,71	€ 75.875,71	€ 5.600,00	€ 0,00	€ 75.875,71	€ 70.275,71	
13	Net surplus	€ 21.500,00		€ 21.500,00		-€ 5.600,00		-€ 5.600,00		
14	Totals	€ 30.000,00	€ 30.000,00	€ 75.875,71	€ 75.875,71	€ 0,00	€ 0,00	€ 70.275,71	€ 70.275,71	

Comments on various items

05	IT infrastructure	Amount increases because we will move the website to a commercial provider.
06	Surplus FM'2019 Porto	Current estimate is that the surplus will be euro 41.400 instead of euro 30.000
07	ICSE/FormaliSE 2020	FormaliSE 2021 will be completely virtual hence no costs
09	Travel costs FME Board	One physical meetuung expected in the 2nd half of the year, hence half the amount of previous year